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Nike Completes Sale of Bauer Hockey 17 April, 2008

Bauer CEO Mark Duggan To Remain With Nike

BEAVERTON, OR (17 April, 2008) – NIKE, Inc. (NYSE:NKE) today announced the completion of its previously disclosed sale of the company's Bauer Hockey subsidiary to an investor group led by Kohlberg & Company and Canadian businessman W. Graeme Roustan for \$200 million in cash. The company also announced that Bauer CEO Mark Duggan, a long-time Nike executive, will remain with Nike following the sale.

"We're pleased to have completed the sale and are delighted that Mark has decided to remain with Nike," said Lee Bird, president of Nike's subsidiaries group. "Mark leaves Bauer Hockey in excellent shape with record revenue and pretax income and strong positioning as the No. 1 brand in the marketplace. We look forward to benefiting from Mark's leadership talents in other roles at Nike."

A former competitive runner, coach and educator, Duggan is an experienced leader with more than 26 years at Nike.

"Bauer has a great future led by innovative product, brand leadership and a strong, motivated team that I have enjoyed being a part of and leading," Duggan said. "Prior to the acquisition, we were on a performance tear that I hope the team will continue. I will always have a passion for hockey and the Bauer people and brand. But my heart belongs to Nike, where I've spent most of my career. I'm excited to return to Nike and tackle new opportunities."

Bauer, hockey's leading manufacturer, has delivered innovative products for over 80 years. Founded in 1927, Bauer developed the first skate with the blade attached to the boot, forever changing the game of hockey. Since then, Bauer has continued to develop the most sought after products in the industry, including the widely successful Supreme and Vapor lines of equipment.

Nike decided to divest Bauer, acquired in 1995, following a strategic review of the company's subsidiary businesses. As part of the company's long-term growth strategy, Nike is optimizing its portfolio of subsidiary brands, which contribute more than \$2 billion in annual revenues, to ensure the company is investing in the greatest growth opportunities with the highest returns.

Under the terms of the deal, Bauer will continue to use the Nike Bauer Hockey trademark on existing products for a period of up to two years.

Lazard acted as financial advisor, and Tonkon Torp acted as legal advisor to Nike in the transaction. Paul, Weiss, Rifkind, Wharton & Garrison acted as legal advisor to Kohlberg and Mr. Roustan.

About Nike

NIKE, Inc. based near Beaverton, Oregon, is the world's leading designer, marketer and distributor of authentic athletic footwear, apparel, equipment and accessories for a wide variety of sports and fitness activities. Wholly owned Nike subsidiaries include Converse Inc., which designs, markets and distributes athletic footwear, apparel and accessories; Cole Haan Holdings Incorporated, which designs, markets and distributes luxury shoes, handbags, accessories and coats; Umbro Ltd., a leading United Kingdom-based global football (soccer) brand; and Hurley International LLC, which designs, markets and distributes action sports and youth lifestyle footwear, apparel and accessories. For more information, visit www.nikebiz.com.

About Kohlberg & Company

Kohlberg & Company is a leading private equity firm with offices in Mt. Kisco, New York and Portola Valley, California. Since its inception in 1987, Kohlberg has completed more than 45 platform investments and more than 50 add-on acquisitions, with aggregate transaction value in excess of \$7 billion. Kohlberg has invested over \$2 billion across six private equity funds to date, including through its current \$1.5 billion sixth fund, Kohlberg Investors VI.

About W. Graeme Roustan

W. Graeme Roustan is a native of Montreal, Quebec, Canada where he grew up playing hockey from the age of three. Through his wholly owned holding company ROUSTAN INC., Roustan places equity investments primarily in the arena and aviation industries. Roustan brings an extensive network of long-term relationships in the ice hockey industry and community, proven business acumen and significant financial resources to follow his vision of vertical integration of the arena marketplace worldwide. Roustan's extensive portfolios of arena businesses are managed as part of ROUSTANUNITED. For more information, visit the website at www.roustan.com.